

**Report of Organizational Actions
 Affecting Basis of Securities**

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name MID AMERICA APARTMENT COMMUNITIES, INC. dba MAA		2 Issuer's employer identification number (EIN) 62-1543819	
3 Name of contact for additional information STEPHEN R. WOO	4 Telephone No. of contact (901) 682-6600	5 Email address of contact STEPHEN.WOO@MAAC.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 6584 POPLAR AVE.		7 City, town, or post office, state, and Zip code of contact MEMPHIS, TN 38138	
8 Date of action 1/31/2014, 4/30/2014, 7/31/2014, 10/31/2014		9 Classification and description COMMON STOCK - MAA	
10 CUSIP number 59522J103	11 Serial number(s) N/A	12 Ticker symbol MAA - NYSE	13 Account number(s) N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **MAA HAS PAID CASH DISTRIBUTIONS TO ITS COMMON SHAREHOLDERS FOR THE 2014 TAX YEAR. THESE DISTRIBUTIONS WERE MADE ON THE FOLLOWING DATES:**

DECLARATION DATES: DECEMBER 3, 2013, MARCH 20, 2014, MAY 22, 2014, AND SEPTEMBER 11, 2014.

RECORD DATES: JANUARY 15, 2014, APRIL 15, 2014, JULY 15, 2014, AND OCTOBER 15, 2014.

**PAYMENT DATES: JANUARY 31, 2014 - (\$.73 PER SHARE), APRIL 30, 2014 - (\$.73 PER SHARE), JULY 31, 2014 - (\$.73 PER SHARE)
 OCTOBER 31, 2014 - (\$.73 PER SHARE)**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **MAA HAS MADE CASH DISTRIBUTIONS ON COMMON STOCK THAT ARE 5.59% NON-TAXABLE AND 94.41% TAXABLE. THE NON-TAXABLE RETURN OF CAPITAL REDUCES THE TAX BASIS ON A PER SHARE BASIS AS FOLLOWS:**

JANUARY 31, 2014 - (\$.0408)
APRIL 30, 2014 - (\$.0408)
JULY 31, 2014 - (\$.0408)
OCTOBER 31, 2014 - (\$.0408)

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **THE COMPANY DETERMINES ITS EARNINGS AND PROFITS UNDER IRC SECTION 312 (AS MODIFIED BY IRC SECTION 857(d) FOR A REAL ESTATE INVESTMENT TRUST AND THE REGULATIONS THEREUNDER. THIS COMPUTATION SUPPORTS THE CALCULATION OF THE TAXABILITY AND RETURN OF CAPITAL PORTION OF THE CASH DISTRIBUTIONS ON COMMON STOCK ON THE DATES LISTED ABOVE.**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ►
I.R.C SECTION 316 DEFINES A "DIVIDEND" GENERALLY AS ANY DISTRIBUTION OF PROPERTY MADE BY A CORPORATION TO ITS SHAREHOLDERS OUT OF EARNINGS AND PROFITS (AS DEFINED BY I.R.C. SECTION 312 AND THE REGULATIONS THEREUNDER). PURSUANT TO I.R.C. SECTION 301(c)(2), THE PORTION OF A CASH DISTRIBUTION ON COMMON STOCK WHICH IS NOT A DIVIDEND SHALL BE APPLIED AGAINST AND REDUCE THE ADJUSTED BASIS OF STOCK. UNDER I.R.C. SECTION 301(c)(3), A DISTRIBUTION WHICH IS NOT A DIVIDEND, TO THE EXTENT THAT IT EXCEEDS THE SHAREHOLDER'S ADJUSTED TAX BASIS OF THE STOCK SHALL BE TREATED AS GAIN FROM THE SALE OR EXCHANGE OF PROPERTY.

18 Can any resulting loss be recognized? ► **NO TAX LOSS IS RECOGNIZED BY SHAREHOLDERS AS A RESULT OF RECEIVING THE 2014 QUARTERLY CASH DISTRIBUTIONS ON COMMON STOCK.**

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ►
THIS CASH DISTRIBUTION WILL BE REPORTED TO SHAREHOLDERS ON THEIR 2014 FEDERAL FORM 1099-DIV WITH RESPECT TO THEIR COMMON STOCK HOLDINGS IN THE COMPANY.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ► *Stephen R. Woo* Date ► 1/26/15
Print your name ► **STEPHEN R. WOO** Title ► **SVP & DIR. OF TAX MANAGEMENT**

Paid Preparer Use Only	Print/Type preparer's name Mary G. Heath	Preparer's signature <i>Mary Heath</i>	Date 01/26/15	Check <input type="checkbox"/> if self-employed	PTIN P00712106
	Firm's name ► ERNST & YOUNG U.S. LLP			Firm's EIN ► 34-6565596	
	Firm's address ► 150 4TH AVE N, STE 1400 NASHVILLE, TN 37219			Phone no. 615-252-2000	